

America have lost a hero, a Vietnam veteran and Army retiree, and a Medal of Honor winner. Yet for those of us who knew Nick, mostly we have lost a friend.

Advocacy for veterans was his life's work: touching the lives of military families by helping them with a problem; touching the life of Arkansas by participating in so many public events honoring our military.

The last time I talked with Nick he was working on some end-of-life financial issues, but in his matter of fact blunt way he said, But other than that I'm good to go. But other than that I'm good to go.

Nick Bacon is now gone, and we will miss him. Our condolences and gratitude go to his wife, Tamera, his six children, his grandchildren, and his brothers and sisters.

□ 1030

#### ENCOURAGE INVESTMENT AND CREATE JOBS

(Mr. REICHERT asked and was given permission to address the House for 1 minute and to revise and extend his remarks.)

Mr. REICHERT. Mr. Speaker, the American people are sick and tired of broken government. They are sick and tired of business as usual, which means no business at all. No business at all means no jobs.

And why are there no jobs? Business is being taxed to the max. Government borrows like there is no tomorrow. Government spends to the end, the end of American ingenuity, the end of American business.

Here is what we need to do. Don't raise the capital gains tax. Don't increase taxes on families and small businesses. Hey, I know, let's repeal the estate tax. What about make the R&D tax a permanent tax credit? Allow small businesses to deduct the cost of expensive machinery.

I mean, there are ideas after ideas after ideas about what we can do to make this country grow. How about this, Mr. Speaker? Have a little faith in the American people.

#### REPEAL DON'T ASK, DON'T TELL

(Mr. QUIGLEY asked and was given permission to address the House for 1 minute and to revise and extend his remarks.)

Mr. QUIGLEY. Mr. Speaker, I rise today to reaffirm my commitment to an immediate repeal of Don't Ask, Don't Tell.

I applaud the Department of Defense for initiating a plan, but I remain deeply disappointed that instead of moving forward immediately, we are on hold. We are spending millions on a 32-page survey asking servicemembers how they feel about the repeal when polls show that this is unnecessary.

What's worse, as a country founded on liberty and equality, we are denying

basic human rights to some of our brave men and women who are defending those very principles. And, unlike more than 25 of our allies, including every original NATO signatory other than the U.S. and Turkey, we have not ended discrimination.

Experts say what is needed is not a study but, rather, a quick and authoritative top-down repeal. Our military leaders must act now before our pace destroys our mission.

#### TAX HIKES

(Mr. SAM JOHNSON of Texas asked and was given permission to address the House for 1 minute and to revise and extend his remarks.)

Mr. SAM JOHNSON of Texas. Mr. Speaker, when the clock strikes midnight on December 21, 2010, a \$3.8 trillion Democrat tax increase will ring in the new year.

The Democrats' ticking tax bomb means all tax-paying Americans will face higher taxes starting on January 1. For married couples, get ready to give up date nights in order to pay the tax penalty for I saying "I do." For families with children, get ready to give up the family summer vacation so that you can fork over to Uncle Sam an extra \$500 per kid.

For already struggling small business owners, get ready to share more of your hard-earned profits with Uncle Sam, hard-earned profits that could be used to hire new workers. The American people want, need, and deserve better than the Democrats' massive tax hikes to pay for their Big Government agenda.

Let's stop the big tax increase and protect America's future.

#### WHEN REPUBLICANS WERE IN CONTROL, THEY DIDN'T PAY FOR ANYTHING

(Mr. YARMUTH asked and was given permission to address the House for 1 minute.)

Mr. YARMUTH. Mr. Speaker, Sunday on "Meet the Press," the chairman of the National Republican Congressional Committee, Mr. SESSIONS of Texas, said that if the Republicans took over the House next Congress, that we could count on the exact same agenda that we had under the Bush administration.

Now, you know, there is some good news and bad news to that. The good news is we wouldn't have to fight about extending desperately needed unemployment insurance benefits to American citizens, because when the Republicans were in control they didn't pay for anything—not for two wars, not for a massive tax cut for the rich, and certainly not for a massive prescription drug program.

Of course, the bad news is that we would be once again turning the country over to big banks and big insurance companies and Big Oil because, as Minority Leader BOEHNER said, he is for a moratorium on regulation in this country.

No. I know the Republicans would like the American people to get collective amnesia this fall, but they remember, just like the elephants. They remember the Bush agenda, and they don't want that exact same agenda repeated in the 112th Congress.

#### AMERICAN PEOPLE WANT LESS GOVERNMENT AND MORE RE- SPONSIBILITY

(Mr. BURTON of Indiana asked and was given permission to address the House for 1 minute and to revise and extend his remarks.)

Mr. BURTON of Indiana. Mr. Speaker, out on the plaza a few minutes ago, the new Tea Party Caucus met with a bunch of Tea Party members from across the country.

I have heard a lot of my colleagues and people across the country and in the media criticize the Tea Party as being racist and a whole host of other things. But when we were out there and met with these people, we found African Americans. We found Hispanics. We found people from all ethnic groups out there saying very clearly they want less government spending, less government regulation, lower taxes, and the things that everybody believes in this country, and better and closer constitutional government. That's what the Tea Party is all about, and we are here in the Tea Party Caucus not to tell them anything but to listen to them, because they are speaking from the heart for the American people.

It's time that people realize on both sides of the aisle that the Tea Party movement is not something that's just not really speaking for the American people. These are people from all across the country that want Congress and the American Government to know that they want less government and more responsibility.

#### FINANCIAL RISKS

(Ms. SPEIER asked and was given permission to address the House for 1 minute and to revise and extend her remarks.)

Ms. SPEIER. Mr. Speaker, 3 years ago Professor Elizabeth Warren warned about the financial risks associated with subprime and no doc mortgages and the shell games that were being masked as risk-free investments.

She said that consumers can't buy a toaster that has a 1-in-5 chance of bursting into flames, but they can enter into a mortgage that has the same 1-in-5 chance of putting them out on the street. In the end, she told us what would happen, and it did.

But Professor Warren didn't just limit herself to warnings. She laid out the foundation of what would soon become the Consumer Financial Protection Bureau. With the President's signing of the Wall Street reform today, the time has finally come to appoint a director to this new bureau. We need a proven fighter at the helm with a